

**MIDLAND DEVELOPMENT CORPORATION  
MINUTES  
February 23, 2015**

The Board of Directors of the Midland Development Corporation convened in special session at Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, Midland, Texas, on February 23, 2015.

**Board Members present:** Chairman Brent Hilliard, Secretary Robert Rendall, Treasurer Tracy Bacon, and Director Cary Love.

**Board Members absent:** Vice Chairman Gary Douglas.

**Staff Members present:** City Manager Courtney Sharp, Assistant City Manager Frank Salvato, Assistant City Manager Robert Patrick, and Deputy City Secretary Karla Mata.

**MDC Staff Members present:** Executive Director Pam Welch.

1. Chairman Hilliard called the meeting to order at 8:12 a.m.
2. Consider a resolution authorizing the execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation and XCOR Aerospace, Inc. for the construction of a Rocket Engine Test Stand Facility at Midland International Air and Space Port, authorizing the execution of a Change Order to the Construction Agreement between the Midland Development Corporation, XCOR Aerospace, Inc., and N.C. Sturgeon, LP for said purpose, and authorizing payment of an amount not to exceed \$200,000.00. **(ED-248)**

Director Rendall moved to adopt Resolution No. ED-246 authorizing the execution of an Amendment to the Economic Development Agreement between the Midland Development Corporation and XCOR Aerospace, Inc. for the construction of a Rocket Engine Test Stand Facility at Midland International Air and Space Port, authorizing the execution of a Change Order to the Construction Agreement between the Midland Development Corporation, XCOR Aerospace, Inc., and N.C. Sturgeon, LP for said purpose, and authorizing payment of an amount not to exceed \$200,000.00; seconded by Director Bacon. The motion carried by the following vote: AYE: Bacon, Hilliard, Love, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Douglas.

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 8:12 a.m.

Respectfully submitted,

---

Karla Mata, Deputy City Secretary

**PASSED AND APPROVED the 25<sup>th</sup> day of March, 2015.**

---

Robert Rendall, Secretary